

FOR IMMEDIATE RELEASE

ISG International Merges with Arthur J. Gallagher & Co.

Local insurance agency now a part of nation's 3rd largest insurance and risk management services firm

Cambridge, MD – July 17, 2007 – ISG International recently announced the firm's merger with Itasca, IL based Risk Placement Services, Inc. a subsidiary of Arthur J. Gallagher & Co. (NYSE: AJG). All operations, employees and management will remain in place and ISG will continue to operate from its 204 Cedar Street offices in Cambridge. Client services will also remain unchanged and the firm will trade as "ISG International, a division of Risk Placement Services, Inc."

ISG's founder, G. Philip Feldman, will continue his role under the title of Area Chairman and Steven R. Robinson remains the company's Area President.

"This merger brings wonderful new options for our clients and a long, promising future for all of our employees" notes Robinson. "With more than 700 employees in our division and 9,000 worldwide, our access to specialty expertise, hard-to-find markets and top-notch training programs will make us a better partner for our clients on Delmarva and throughout the country. Being a part of a larger national organization will also provide even greater leverage when negotiating positions on pricing and claims-handling practices."

All personnel and contact information for employees of ISG will remain unchanged. Sales, service and claims handling procedures will remain the same as well. "We will remain a local insurance operation, backed by one of the nation's most respected names in insurance – it is a win-win for our clients and for our employees" Robinson added.

About ISG International

ISG specializes in commercial insurance, employee benefits, HR consulting and personal insurance for businesses and individuals throughout the Delmarva Peninsula. Additionally, the firm operates a national wholesale and retail insurance niche targeting businesses that specialize in information technology (IT) services. The program is trademarked as CCBsure® - Computer-Centric Business Insurance Program and is sold in all 50 U.S. states, both on a retail basis and through a wholesale network of more than 350 independent insurance agents. ISG has enjoyed both regional and national recognition for its approach to the service, sales and marketing of insurance and employee benefits services. More information about ISG can be found at www.isgintl.com. More information about Arthur J. Gallagher & Co. can be found at www.ajg.com.

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